

CHAPTER 21 FINAL PROVISIONS

Article 21.1: Annexes, Appendices and Notes

The Annexes, Appendices and Notes to this Agreement shall constitute integral parts of this Agreement.

Article 21.2: Amendments

1. The Parties may agree on any modification of or addition to this Agreement.
2. When so agreed, and approved in accordance with the legal procedures of each Party, such a modification or addition under paragraph 1 shall constitute an integral part of this Agreement.

Article 21.3: Entry into Force

This Agreement shall enter into force 30 days after an exchange of written notifications, certifying the completion of the necessary legal procedures of each Party.

Article 21.4: Termination of the Bilateral Investment Treaty

Both Parties agree that “The Agreement between the Government of the Republic of Chile and the Government of the Republic of Korea on the Reciprocal Promotion and Protection of Investments”(BIT), signed in Santiago, Chile on September 6, 1996, shall no longer be in effect upon the entry into force of this Agreement, as well as all the rights and obligations derived from the BIT.

Article 21.5: Work Program on Financial Services

Unless otherwise agreed by the Parties, the authorities responsible for financial services will meet four years after the entry into force of this Agreement, to discuss the viability and convenience of incorporating financial services into this Agreement.

Article 21.6: Duration and Termination

This Agreement shall have an indefinite duration. A Party may terminate the Agreement on six months’ prior written notice to the other Party.

Article 21.7: Authentic Texts

1. The Korean, Spanish and English texts of this Agreement are equally authentic. In the event of divergence, the English text shall prevail.
2. At the latest, upon the entry into force of the Agreement, the Parties agree to add, by exchange of notes, the English version of Appendix 1, Section B of Annex 3.4 as an integral part of this Agreement.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Governments, have signed this Agreement.

DONE in Seoul, on the fifteenth day of February of 2003, in duplicate, in the Korean, Spanish and English languages.

FOR THE GOVERNMENT OF
THE REPUBLIC OF KOREA

FOR THE GOVERNMENT OF
THE REPUBLIC OF CHILE