

PREAMBLE

The Government of Australia and the Government of the Republic of Chile (“the Parties”), resolved to:

REINFORCE the special bonds of friendship and cooperation between them;

STRENGTHEN their economic relations and further liberalise and expand bilateral trade and investment;

CONTRIBUTE to the strengthening and reinforcement of the multilateral trading system as established through the World Trade Organization (WTO);

ESTABLISH clear and mutually advantageous rules governing their trade and reduce the barriers to trade that exist between them;

ENCOURAGE a closer economic partnership that will bring economic and social benefits, create new employment opportunities, and improve living standards for their people;

PROMOTE a predictable, transparent, and consistent business environment that will assist enterprises to plan effectively and use resources efficiently;

FOSTER creativity and innovation and promote stronger links between dynamic sectors of their economies;

IMPLEMENT this Agreement in a manner consistent with sustainable development and environmental protection and conservation;

BUILD on their respective rights and obligations under the WTO Agreement, other agreements to which they are both parties, and their commitment to open trade, investment and economic reform in the Asia-Pacific Economic Cooperation (APEC) forum;

HAVE AGREED as follows: