

## **Chapter 1**

### **Initial Provisions**

#### **Article 1.1: Establishment of a Free Trade Area**

The Parties, consistent with Article XXIV of the *General Agreement on Tariffs and Trade 1994* and Article V of the *General Agreement on Trade in Services*, hereby establish a free trade area.

#### **Article 1.2: Relation to Other Agreements**

The Parties affirm their existing rights and obligations with respect to each other under the WTO Agreement and other agreements to which both Parties are party.